

Bond Vote 2017

TUESDAY, SEPT. 12, 2017

WHY ARE WE **VOTING SEPT. 12?**

LINN-MAR IS A GROWING DISTRICT.

The Linn-Mar Community School District is one of the fastest growing districts in the state. The student population totaled 7,429 in fall 2017, a more than 15% growth over five years, and is projected to reach 8,000 by 2021. Enrollment at Linn-Mar has outgrown current facilities. In order to accommodate current and future needs, the school board created a facilities advisory committee — comprised of parents, teachers, and administrators from every campus building — to create a restructuring plan to further support the growth of our schools. The bond will support the plan by funding the construction of two intermediate buildings for grades 5 & 6 and a future elementary school, improvements to Bowman Woods, Indian Creek, and Wilkins elementary schools and updates to Excelsior Middle School, which will become a 7/8 building along with Oak Ridge Middle School.

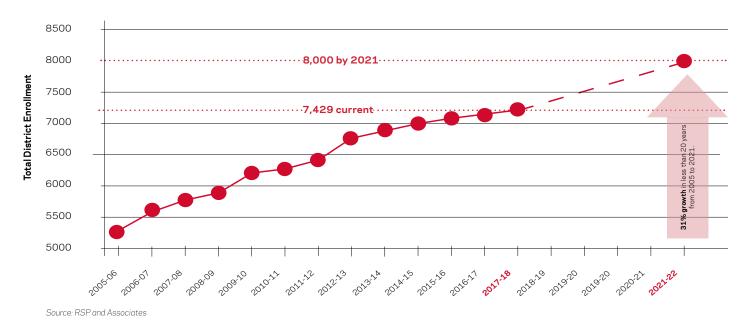
HOW CAN WE PLAN FOR FUTURE GROWTH?

A team of architects and engineers took inventory of the district's historic buildings as well as Excelsior Middle School and assessed critical needs. With this assessment in-hand, the facilities advisory committee met from January through May to look at past student growth, predicted future growth, class size projections, condition of all current buildings, space utilization, and economic and census predictions. The result was a set of recommendations for new construction and renovations needed to accommodate all of the district's students from pre-K through 12th grade.

WHAT IS CAUSING ENROLLMENT GROWTH?

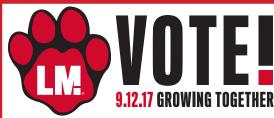
New residents drive our enrollment growth. The district's growth is driven by its location in rapidly growing Eastern lowa communities and a reputation for quality education.

ENROLLMENT GROWTH













WHAT WILL THE BOND PAY FOR?

SAFE, SECURE, EFFICIENT NEW & IMPROVED SPACES

Linn-Mar Community School District is developing a restructuring plan that strategically addresses existing and long-term capacity, safety, security, and efficiency issues at all grade levels in our rapidly growing district. Implementation of the following plan requires a successful bond vote on Sept. 12.

NEW INTERMEDIATE & ELEMENTARY SCHOOLS

Flexible learning Courtyard & outdoor learning Collaboration spaces

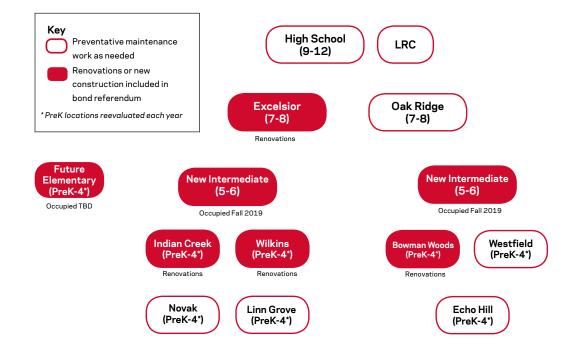
Regulation-sized gym Fine arts facilities

BOWMAN WOODS, INDIAN CREEK & WILKINS

Replace/repair roofs Renovate restrooms Replace flooring & ceiling Add storage

EXCELSIOR

Secure entrance Add second entrance Improve traffic flow Resurface parking lot



HOW MUCH WILL IT COST?

TAX RATE REMAINS LOWER THAN AFTER LINN-MAR'S LAST BOND VOTE

Property taxes are applied on a percentage value of a home's assessed value, not the market value. This bond issue proposes an incremental increase up to \$1.65 on property taxes. After the increase, the property tax rate is still nearly \$1.50 less than after Linn-Mar's last successful bond vote.

Assessed Value	Rollback	Taxable Value	Homestead Credit	Net Taxable Value	Change per \$1,000	Annual tax change	Monthly tax change
\$100,000	56.939%	\$56,939	\$4,850	\$52,089	\$1.65	\$85.95	\$7.16
\$200,000	56.939%	\$113,878	\$4,850	\$109,028	\$1.65	\$179.90	\$14.99
\$300,000	56.939%	\$170,817	\$4,850	\$165,967	\$1.65	\$273.85	\$22.82





