

ADOPTED LINN-MAR SCHOOL BUDGET SUMMARY

District No. 3715

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	32,827,411	31,980,267	30,764,340
Utility Replacement Excise Tax	2	193,152	179,813	239,153
Income Surtaxes	3	0	0	0
Tuition/Transportation Received	4	3,950,000	3,847,971	3,620,880
Earnings on Investments	5	79,500	84,500	81,401
Nutrition Program Sales	6	2,200,000	2,128,500	2,165,481
Student Activities and Sales	7	875,000	831,421	920,583
Other Revenues from Local Sources	8	1,831,000	1,846,550	2,091,225
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	46,732,787	44,027,550	39,698,562
Instructional Support State Aid	11	0	0	0
Other State Sources	12	7,172,000	6,946,500	9,046,519
Commercial & Industrial State Replacement	13	885,766	823,500	604,630
Title I Grants	14	400,000	400,000	400,455
IDEA and Other Federal Sources	15	2,900,000	2,893,562	2,966,315
Total Revenues	16	100,046,616	95,990,134	92,599,544
General Long-Term Debt Proceeds	17	0	20,000,000	3,665,000
Transfers In	18	7,161,226	26,001,233	8,246,454
Proceeds of Fixed Asset Dispositions	19	0	0	203,675
Total Revenues & Other Sources	20	107,207,842	141,991,367	104,714,673
Beginning Fund Balance	21	34,955,721	29,924,868	32,147,640
Total Resources	22	142,163,563	171,916,235	136,862,313
*Instruction	23	54,600,000	52,205,325	49,047,463
Student Support Services	24	4,140,000	3,971,644	3,673,553
Instructional Staff Support Services	25	5,430,000	5,274,260	5,112,761
General Administration	26	1,060,000	988,708	893,919
School/Building Administration	27	4,120,000	3,963,611	3,998,072
Business & Central Administration	28	2,145,000	2,064,377	1,714,410
Plant Operation and Maintenance	29	7,020,000	6,675,938	6,543,242
Student Transportation	30	2,985,000	2,717,111	2,763,462
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*Total Support Services (lines 24-31)	31A	26,900,000	25,655,649	24,699,419
*Noninstructional Programs	32	3,838,000	3,580,000	3,328,271
Facilities Acquisition and Construction	33	11,075,000	17,750,000	8,626,662
Debt Service	34	11,022,633	8,713,191	9,151,345
AEA Support - Direct to AEA	35	3,355,993	3,055,116	2,923,429
*Total Other Expenditures (lines 33-35)	35A	25,453,626	29,518,307	20,701,436
Total Expenditures	36	110,791,626	110,959,281	97,776,589
Transfers Out	37	7,161,226	26,001,233	9,160,856
Total Expenditures & Other Uses	38	117,952,852	136,960,514	106,937,445
Ending Fund Balance	39	24,210,711	34,955,721	29,924,868
Total Requirements	40	142,163,563	171,916,235	136,862,313

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		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	24,644,585		874,776	250,865	0	0		1
Utility Replacement Excise Tax	2	146,185		5,224	1,497	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	3,950,000							4
Earnings on Investments	5	24,000	1,000	2,000	500				5
Nutrition Program Sales	6								6
Student Activities and Sales	7	125,000	750,000						7
Other Revenues from Local Sources	8	950,000	525,000	25,000	1,000				8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	46,732,787							10
Instructional Support State Aid	11	0							11
Other State Sources	12	250,000							12
Commercial & Industrial State Replacement	13	657,187		23,122	6,631	0	0		13
Title I Grants	14	400,000							14
IDEA and Other Federal Sources	15	1,750,000							15
Total Revenues	16	79,629,744	1,276,000	930,122	260,493	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	79,629,744	1,276,000	930,122	260,493	0	0		20
Beginning Fund Balance	21	9,881,244	663,563	1,988,708	292,807	0	0		21
Total Resources	22	89,510,988	1,939,563	2,918,830	553,300	0	0		22
Requirements:									
Instruction	23	51,850,000	1,350,000	350,000					23
Student Support Services	24	4,100,000		40,000					24
Instructional Staff Support Services	25	5,400,000		30,000					25
General Administration	26	1,050,000		10,000					26
School/Building Administration	27	4,100,000		20,000					27
Business & Central Administration	28	1,950,000		10,000					28
Plant Operation and Maintenance	29	6,100,000		525,000	60,000				29
Student Transportation	30	2,350,000	25,000	160,000					30
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Noninstructional Programs	32				38,000				32
Facilities Acquisition and Construction	33				325,000				33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,355,993							35
Total Expenditures	36	80,255,993	1,375,000	1,145,000	423,000	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	80,255,993	1,375,000	1,145,000	423,000	0	0		38
Ending Fund Balance	39	9,254,995	564,563	1,773,830	130,300	0	0		39
Total Requirements	40	89,510,988	1,939,563	2,918,830	553,300	0	0		40

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Resources:

		Capital Projects (30-39)			Debt Service (40)	Proprietary		Re-estimated FY16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		3,247,007		3,810,178			31,980,267	30,764,340	1
Utility Replacement Excise Tax	2		18,520		21,726			179,813	239,153	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							3,847,971	3,620,880	4
Earnings on Investments	5	35,000	5,000	5,000	5,000	2,000		84,500	81,401	5
Nutrition Program Sales	6					2,200,000		2,128,500	2,165,481	6
Student Activities and Sales	7							831,421	920,583	7
Other Revenues from Local Sources	8		20,000		10,000		300,000	1,846,550	2,091,225	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							44,027,550	39,698,562	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	6,900,000				22,000		6,946,500	9,046,519	12
Commercial & Industrial State Replacement	13		91,480		107,346			823,500	604,630	13
Title I Grants	14							400,000	400,455	14
IDEA and Other Federal Sources	15					1,150,000		2,893,562	2,966,315	15
Total Revenues	16	6,935,000	3,382,007	5,000	3,954,250	3,374,000	300,000	95,990,134	92,599,544	16
General Long-Term Debt Proceeds	17							20,000,000	3,665,000	17
Transfers In/Special Items/Upward Adj	18				7,161,226			26,001,233	8,246,454	18
Proceeds of Fixed Asset Dispositions	19							0	203,675	19
Total Revenues & Other Sources	20	6,935,000	3,382,007	5,000	11,115,476	3,374,000	300,000	141,991,367	104,714,673	20
Beginning Fund Balance	21	6,791,073	4,795,318	5,160,258	4,187,912	1,114,378	80,460	29,924,868	32,147,640	21
Total Resources	22	13,726,073	8,177,325	5,165,258	15,303,388	4,488,378	380,460	171,916,235	136,862,313	22

Requirements:

Instruction	23	1,000,000	50,000					52,205,325	49,047,463	23
Student Support Services	24							3,971,644	3,673,553	24
Instructional Staff Support Services	25							5,274,260	5,112,761	25
General Administration	26							988,708	893,919	26
School/Building Administration	27							3,963,611	3,998,072	27
Business & Central Administration	28	75,000	110,000					2,064,377	1,714,410	28
Plant Operation and Maintenance	29		250,000			85,000		6,675,938	6,543,242	29
Student Transportation	30		450,000					2,717,111	2,763,462	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					3,500,000	300,000	3,580,000	3,328,271	32
Facilities Acquisition and Construction	33	750,000	5,000,000	5,000,000				17,750,000	8,626,662	33
Debt Service (Principal, interest, fiscal charges)	34				11,022,633			8,713,191	9,151,345	34
AEA Support - Direct to AEA	35							3,055,116	2,923,429	35
Total Expenditures	36	1,825,000	5,860,000	5,000,000	11,022,633	3,585,000	300,000	110,959,281	97,776,589	36
Transfers Out/Special Items/Down Adj	37	5,951,226	1,210,000					26,001,233	9,160,856	37
Total Expenditures & Other Uses	38	7,776,226	7,070,000	5,000,000	11,022,633	3,585,000	300,000	136,960,514	106,937,445	38
Ending Fund Balance	39	5,949,847	1,107,325	165,258	4,280,755	903,378	80,460	34,955,721	29,924,868	39
Total Requirements	40	13,726,073	8,177,325	5,165,258	15,303,388	4,488,378	380,460	171,916,235	136,862,313	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LINN-MAR**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line	10,000,000	Non-GO	1/7/16	1,015,000	195,000	500	1,210,500		1,210,500
(2) All Other Long Term Debt Below this line									
(3) Series 2007A New Elem. & Additions	17,500,000	GO	12/21/06	850,000	677,606	500	1,528,106		1,528,106
(4) Series 2011A (Current Reduning of Series	10,000,000	GO	3/30/11	0	343,663	500	344,163		344,163
(5) Series 2014B (Refunding Series 2005)	6,235,000	GO	4/15/15	770,000	58,235	500	828,735	100,000	728,735
(6) Series 2014D (Refunding GO2007B & 2010)	6,410,000	GO	4/15/15	1,680,000	50,400	500	1,730,900	500,000	1,230,900
(7)							0		0
(8)							0		0
(9)							0		0
(10) Series 2010 (New Elem, Stadium, Trans, &	18,850,000	Non-GO	4/15/10	0	815,030	500	815,530	815,530	0
(11) Series 2012 (New Aquatic Center)	10,000,000	Non-GO	4/15/13	0	210,808	500	211,308	211,308	0
(12) Series 2013 (Aquatic Center, OR Additon,	10,000,000	Non-GO	4/15/13	100,000	214,308	500	314,808	314,808	0
(13) Series 2014A (Refunding of Series 2009)	6,940,000	Non-GO	4/15/14	1,695,000	77,475	500	1,772,975	1,772,975	0
(14) Series 2014C (Refunding of Series 2008)	3,215,000	Non-GO	4/15/14	775,000	23,550	500	799,050	799,050	0
(15) Series 2014E (HS Renovation)	3,665,000	Non-GO	4/15/15	260,000	86,413	500	346,913	346,913	0
(16) Series 2015 (HS Renovation)	10,000,000	Non-GO	4/15/16	870,000	249,647	500	1,120,147	1,120,147	0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26) Totals (Lines 3-25)				7,000,000	2,807,135	5,500	9,812,635	5,980,731	3,831,904